

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil prices ease as aid convoys arrive in embattled Gaza Strip
- Graphite buyers to boost imports ahead of China's curbs - analysts
- Oil drops after Hamas releases US hostages

CHART OF THE DAY



SILVER: SILVER is continuing its bullish momentum, and there are no signals of weakness due to Middle East crises where 73700 is an immediate target level. On the downside, 71700 intraday and immediate support levels While above 73700 leads to further strength towards the 74200-74500 zone.

OUTLOOK:

- Bullion: Day trend is indicating uptrend in Gold & Silver.
- Energy: Day trend is indicating sideways to upside side in Crude oil & sideways to downtrend in Natural gas
- Base metals: Day trend is indicating sideways in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	61947	61535	61136	60724	60325	59913	59514	UPTREND
SILVER	75643	74621	73765	72743	71887	70865	70009	UPTREND
MCXBULLDEX	16302	16204	16090	15992	15878	15780	15666	UPTREND

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7611	7543	7454	7386	7297	7229	7140	UPTREND
NATURALGAS	254.03	250.67	246.33	242.97	238.63	235.27	230.93	SIDEWAYS
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	SIDEWAYS

PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	203.88	203.27	202.73	202.12	201.58	200.97	200.43	DOWNTREND
ZINC	223.23	221.62	220.63	219.02	218.03	216.42	215.43	DOWNTREND
COPPER	703.93	701.57	698.78	696.42	693.63	691.27	688.48	DOWNTREND
LEAD	188.22	187.38	186.57	185.73	184.92	184.08	183.27	DOWNTREND

IMPORTANT DATA TODAY

- No important Data Today.